

# 2021

## Important Tax Information for Closed-End Funds

This booklet is a summary of useful tax information for certain BlackRock Closed-End mutual funds. It will assist you, as an investor, in the preparation of your 2021 Federal and state income tax returns.

We recommend consulting with your tax preparer for assistance with how this information will impact your specific tax situation.

BlackRock does not provide tax advice. Investors should be aware that tax treatment is subject to change, **and investors are strongly urged to consult their tax adviser regarding their personal tax situation.**

For more information: <http://www.blackrock.com/investing/resources/tax-information> or contact BlackRock at (800) 882-0052.

BLKTAX2021

# BLACKROCK

## MUNICIPAL FUNDS

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|  |   |
|--|---|
| BlackRock California Municipal Income Trust (BFZ)          | BlackRock MuniHoldings Quality Fund, Inc. (MUS)         |
| BlackRock Investment Quality Municipal Trust (BKN)         | BlackRock MuniVest Fund II, Inc. (MVT)                  |
| BlackRock Long-Term Municipal Advantage Trust (BTA)        | BlackRock MuniVest Fund, Inc. (MVF)                     |
| BlackRock Maryland Municipal Bond Trust (BZM)              | BlackRock MuniYield Arizona Fund, Inc. (MZA)            |
| BlackRock Massachusetts Tax-Exempt Trust (MHE)             | BlackRock MuniYield California Fund, Inc. (MYC)         |
| BlackRock MuniAssets Fund, Inc. (MUA)                      | BlackRock MuniYield California Quality Fund, Inc. (MCA) |
| BlackRock Municipal 2030 Target Term Trust (BTT)           | BlackRock MuniYield Fund, Inc. (MYD)                    |
| BlackRock Municipal Bond Trust (BBK)                       | BlackRock MuniYield Investment Fund (MYF)               |
| BlackRock Municipal Income Fund, Inc. (MUI) <sup>1</sup>   | BlackRock MuniYield Investment Quality Fund (MFT)       |
| BlackRock Municipal Income Investment Quality Trust (BAF)  | BlackRock MuniYield Michigan Quality Fund, Inc. (MIY)   |
| BlackRock Municipal Income Investment Trust (BBF)          | BlackRock MuniYield New Jersey Fund, Inc. (MYJ)         |
| BlackRock Municipal Income Quality Trust (BYM)             | BlackRock MuniYield New York Quality Fund, Inc. (MYN)   |
| BlackRock Municipal Income Trust (BFK)                     | BlackRock MuniYield Pennsylvania Quality Fund (MPA)     |
| BlackRock Municipal Income Trust II (BLE)                  | BlackRock MuniYield Quality Fund II, Inc. (MQT)         |
| BlackRock MuniEnhanced Fund, Inc. (MEN)                    | BlackRock MuniYield Quality Fund III, Inc. (MYI)        |
| BlackRock MuniHoldings California Quality Fund, Inc. (MUC) | BlackRock MuniYield Quality Fund, Inc. (MQY)            |
| BlackRock MuniHoldings Fund II, Inc. (MUH)                 | BlackRock New York Municipal Income Quality Trust (BSE) |
| BlackRock MuniHoldings Fund, Inc. (MHD)                    | BlackRock New York Municipal Income Trust (BNY)         |
| BlackRock MuniHoldings Investment Quality Fund (MFL)       | BlackRock New York Municipal Income Trust II (BFY)      |
| BlackRock MuniHoldings New Jersey Quality Fund, Inc. (MUJ) | BlackRock Strategic Municipal Trust (BSD)               |
| BlackRock MuniHoldings New York Quality Fund, Inc. (MHN)   | BlackRock Virginia Municipal Bond Trust (BHV)           |
| BlackRock MuniHoldings Quality Fund II, Inc. (MUE)         |   |

## TAXABLE FIXED INCOME FUNDS

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| BlackRock 2022 Global Income Opportunity Trust (BGIO)      |
| BlackRock Core Bond Trust (BHK)                            |
| BlackRock Corporate High Yield Fund, Inc. (HYT)            |
| BlackRock Credit Allocation Income Trust (BTZ)             |
| BlackRock Credit Strategies Fund (CREDX, CRDAX)            |
| BlackRock Debt Strategies Fund, Inc. (DSU)                 |
| BlackRock Enhanced Government Fund, Inc. (EGF)             |
| BlackRock Floating Rate Income Strategies Fund, Inc. (FRA) |
| BlackRock Floating Rate Income Trust (BGT)                 |
| BlackRock Income Trust, Inc. (BKT)                         |
| BlackRock Limited Duration Income Trust (BLW)              |
| BlackRock Multi-Sector Income Trust (BIT)                  |
| BlackRock Multi-Sector Opportunities Trust (XMSOX)         |
| BlackRock Multi-Sector Opportunities Trust II (XMSAX)      |
| BlackRock Taxable Municipal Bond Trust (BBN)               |

## EQUITY FUNDS

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| BlackRock Energy and Resources Trust (BGR)                            |
| BlackRock Enhanced Capital and Income Fund, Inc. (CII)                |
| BlackRock Enhanced Equity Dividend Trust (BDJ)                        |
| BlackRock Enhanced Global Dividend Trust (BOE)                        |
| BlackRock Enhanced International Dividend Trust (BGY)                 |
| BlackRock Health Sciences Trust (BME)                                 |
| BlackRock Health Sciences Trust II (BMEZ)                             |
| BlackRock Innovation and Growth Trust (BIGZ)                          |
| BlackRock Resources & Commodities Strategy Trust (BCX)                |
| BlackRock Science and Technology Trust (BST)                          |
| BlackRock Science and Technology Trust II (BSTZ)                      |
| BlackRock Utilities, Infrastructure & Power Opportunities Trust (BUI) |

## BALANCED FUNDS

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|---|
| BlackRock Capital Allocation Trust (BCAT)     |
| BlackRock ESG Capital Allocation Trust (ECAT) |

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<sup>1</sup> Renamed from “BlackRock Muni Intermediate Duration Fund, Inc.” on October 1, 2021

## Single State Municipal Funds

The information below summarizes the percentage of exempt interest income received by various BlackRock Closed-End Funds on a state-by-state basis. These percentages may be useful in completing your state tax return. In addition, the percentage of income that represents a tax preference item (relating to tax-exempt interest income from certain private activity bonds) for Federal Alternative Minimum Tax ("AMT") purposes is included for each Fund. Your portion of the exempt-interest income has been included on your Form 1099-DIV.

**Shareholders are urged to consult their tax advisor concerning the application of this information.**

| Fund Name   | Ticker | Primary State | Primary State | U.S. Territories & Possessions | Other States | AMT   |
|---|--------|---------------|---------------|--------------------------------|--------------|-------|
| BlackRock California Municipal Income Trust <sup>1</sup>          | BFZ    | California    | 94.60         | 5.40                           | -            | 16.95 |
| BlackRock Maryland Municipal Bond Trust                           | BZM    | Maryland      | 93.65         | 4.87                           | 1.48         | 6.46  |
| BlackRock Massachusetts Tax-Exempt Trust                          | MHE    | Massachusetts | 92.42         | 5.99                           | 1.59         | 11.29 |
| BlackRock MuniHoldings California Quality Fund, Inc. <sup>1</sup> | MUC    | California    | 96.17         | 3.83                           | -            | 10.24 |
| BlackRock MuniHoldings New Jersey Quality Fund, Inc.              | MUJ    | New Jersey    | 96.57         | 3.43                           | -            | 15.46 |
| BlackRock MuniHoldings New York Quality Fund, Inc.                | MHN    | New York      | 96.37         | 3.63                           | -            | 8.18  |
| BlackRock MuniYield Arizona Fund, Inc.                            | MZA    | Arizona       | 94.95         | 5.05                           | -            | 12.56 |
| BlackRock MuniYield California Fund, Inc. <sup>1</sup>            | MYC    | California    | 94.98         | 5.02                           | -            | 15.07 |
| BlackRock MuniYield California Quality Fund, Inc. <sup>1</sup>    | MCA    | California    | 96.44         | 3.56                           | -            | 13.89 |
| BlackRock MuniYield Michigan Quality Fund, Inc.                   | MIY    | Michigan      | 96.77         | 3.23                           | -            | 10.47 |
| BlackRock MuniYield New Jersey Fund, Inc.                         | MYJ    | New Jersey    | 94.96         | 5.04                           | -            | 22.32 |
| BlackRock MuniYield New York Quality Fund, Inc.                   | MYN    | New York      | 96.38         | 3.62                           | -            | 7.79  |
| BlackRock MuniYield Pennsylvania Quality Fund                     | MPA    | Pennsylvania  | 96.36         | 3.64                           | -            | 7.50  |
| BlackRock New York Municipal Income Quality Trust                 | BSE    | New York      | 96.61         | 3.39                           | -            | 0.00  |
| BlackRock New York Municipal Income Trust                         | BNY    | New York      | 95.25         | 4.75                           | -            | 7.17  |
| BlackRock New York Municipal Income Trust II                      | BFY    | New York      | 95.36         | 4.64                           | -            | 8.80  |
| BlackRock Virginia Municipal Bond Trust                           | BHV    | Virginia      | 91.77         | 5.95                           | 2.28         | 6.90  |

<sup>1</sup> At least 50% of this fund's assets at the end of each quarter consist of California obligations.

## Multi-State Municipal Funds

The information below summarizes the percentage of exempt interest income received by various BlackRock Closed-End Funds on a state-by-state basis. These percentages may be useful in completing your state tax return. In addition, the percentage of income that represents a tax preference item (relating to tax-exempt interest income from certain private activity bonds) for Federal Alternative Minimum Tax (“AMT”) purposes is included for each Fund. Your portion of the exempt-interest income has been included on your Form 1099-DIV. Some states require a minimum percentage of home state bonds to permit the state tax exemption.

**Shareholders are urged to consult their tax advisor concerning the application of this information.**

| State                   | BlackRock Investment Quality Municipal Trust, Inc. (BKN) | BlackRock Long-Term Municipal Advantage Trust (BTA) | BlackRock Municipal Income Fund, Inc. (MUI) | BlackRock MuniAssets Fund, Inc. (MUA) | BlackRock Municipal Bond Trust (BBK) | BlackRock Municipal Income Investment Quality Trust (BAF) | BlackRock Municipal Income Investment Trust (BBF) |
|-------------------------|--|---|---|---------------------------------------|--------------------------------------|---|---|
| Alabama                 | 0.05   | 1.85  | 0.20  | 1.73                                  | 0.35                                 | 0.65  | 0.87  |
| Alaska                  | 0.00   | 0.22  | 0.00  | 0.31                                  | 0.00                                 | 0.00  | 0.00  |
| Arizona                 | 3.95   | 2.49  | 2.51  | 3.44                                  | 5.26                                 | 1.62  | 1.24  |
| Arkansas                | 1.63   | 1.82  | 0.36  | 1.64                                  | 1.79                                 | 0.00  | 0.00  |
| California <sup>1</sup> | 9.45   | 3.36  | 6.56  | 4.95                                  | 11.53                                | 11.45   | 8.51  |
| Colorado                | 0.66   | 2.34  | 1.11  | 2.12                                  | 0.80                                 | 3.28  | 2.01  |
| Connecticut             | 1.16   | 0.62  | 1.87  | 1.24                                  | 1.34                                 | 0.45  | 0.00  |
| Delaware                | 0.00   | 0.00  | 0.54  | 0.00                                  | 0.84                                 | 0.00  | 0.00  |
| Dist of Columbia        | 1.05   | 0.77  | 0.00  | 0.80                                  | 0.85                                 | 0.70  | 2.23  |
| Florida                 | 6.07   | 5.93  | 5.41  | 9.61                                  | 2.22                                 | 8.71  | 5.86  |
| Georgia                 | 0.71   | 2.01  | 3.63  | 0.90                                  | 0.36                                 | 2.68  | 2.68  |
| Guam                    | 0.00   | 0.00  | 0.02  | 0.08                                  | 0.00                                 | 0.00  | 0.00  |
| Hawaii                  | 0.83   | 0.00  | 0.00  | 0.00                                  | 0.19                                 | 0.00  | 0.00  |
| Idaho                   | 0.73   | 0.58  | 0.02  | 0.16                                  | 0.19                                 | 0.97  | 0.71  |
| Illinois                | 4.96   | 6.00  | 10.77                                       | 6.90                                  | 6.76                                 | 14.81   | 12.52   |
| Indiana                 | 0.00   | 3.61  | 1.24  | 2.30                                  | 0.00                                 | 0.00  | 0.28  |
| Iowa                    | 0.62   | 1.52  | 0.94  | 0.91                                  | 0.12                                 | 0.60  | 1.60  |
| Kansas                  | 0.42   | 0.00  | 0.70  | 0.10                                  | 0.27                                 | 0.00  | 0.27  |
| Kentucky                | 4.98   | 0.49  | 0.34  | 0.91                                  | 2.70                                 | 0.00  | 0.00  |
| Louisiana               | 0.81   | 1.07  | 1.98  | 2.48                                  | 0.77                                 | 0.00  | 0.00  |
| Maine                   | 0.12   | 0.23  | 0.27  | 0.41                                  | 0.00                                 | 0.00  | 0.53  |
| Maryland                | 0.71   | 1.27  | 0.79  | 1.27                                  | 0.24                                 | 0.21  | 0.42  |
| Massachusetts           | 2.00   | 3.69  | 2.16  | 0.34                                  | 2.21                                 | 0.71  | 1.70  |
| Michigan                | 3.32   | 2.20  | 1.97  | 1.19                                  | 5.46                                 | 1.82  | 2.34  |
| Minnesota <sup>1</sup>  | 2.01   | 1.12  | 1.27  | 0.38                                  | 1.63                                 | 1.86  | 2.54  |
| Mississippi             | 0.18   | 0.00  | 0.00  | 0.00                                  | 0.61                                 | 1.15  | 0.00  |
| Missouri                | 1.90   | 0.62  | 0.35  | 0.26                                  | 1.57                                 | 0.00  | 0.02  |
| Montana                 | 0.00   | 0.00  | 0.06  | 0.00                                  | 0.00                                 | 0.00  | 0.08  |
| Nebraska                | 1.24   | 0.12  | 0.46  | 0.00                                  | 0.71                                 | 0.00  | 0.00  |
| Nevada                  | 0.85   | 0.00  | 0.82  | 0.20                                  | 0.61                                 | 2.23  | 0.00  |
| New Hampshire           | 0.20   | 0.63  | 0.19  | 0.68                                  | 0.18                                 | 0.08  | 0.00  |
| New Jersey              | 6.10   | 6.46  | 15.20                                       | 4.63                                  | 9.13                                 | 4.98  | 8.19  |
| New Mexico              | 0.16   | 0.00  | 0.72  | 0.65                                  | 0.17                                 | 0.05  | 0.00  |
| New York                | 8.96   | 14.57   | 12.11                                       | 15.99                                 | 10.12                                | 11.91   | 15.96   |
| North Carolina          | 0.15   | 0.69  | 0.19  | 0.14                                  | 0.00                                 | 1.36  | 0.51  |
| North Dakota            | 0.09   | 0.00  | 0.02  | 0.00                                  | 0.20                                 | 0.00  | 0.00  |
| Ohio                    | 3.13   | 2.79  | 1.54  | 2.51                                  | 3.22                                 | 1.59  | 2.07  |
| Oklahoma                | 0.54   | 2.61  | 0.76  | 2.25                                  | 0.54                                 | 0.00  | 0.78  |
| Oregon                  | 0.83   | 0.12  | 0.75  | 0.52                                  | 0.81                                 | 0.25  | 0.14  |
| Pennsylvania            | 6.33   | 2.56  | 4.51  | 2.12                                  | 2.51                                 | 3.41  | 4.83  |
| Puerto Rico             | 4.48   | 4.62  | 2.98  | 6.88                                  | 4.48                                 | 3.23  | 4.62  |
| Rhode Island            | 2.40   | 2.30  | 1.00  | 1.93                                  | 2.18                                 | 1.35  | 2.44  |
| South Carolina          | 1.24   | 1.80  | 1.71  | 0.06                                  | 0.90                                 | 4.94  | 3.55  |
| South Dakota            | 0.00   | 0.00  | 0.00  | 0.00                                  | 0.28                                 | 0.27  | 0.27  |
| Tennessee               | 2.42   | 1.11  | 0.66  | 0.43                                  | 1.91                                 | 1.15  | 0.44  |
| Texas                   | 8.50   | 8.18  | 6.00  | 7.05                                  | 8.33                                 | 6.82  | 3.17  |
| US Virgin Islands       | 0.00   | 0.00  | 0.50  | 0.00                                  | 0.00                                 | 0.00  | 0.00  |
| Utah                    | 0.36   | 0.07  | 0.70  | 0.09                                  | 0.50                                 | 0.14  | 0.00  |
| Vermont                 | 0.08   | 0.21  | 0.62  | 0.03                                  | 0.31                                 | 0.00  | 0.00  |
| Virginia                | 1.55   | 2.66  | 0.05  | 2.08                                  | 2.56                                 | 1.31  | 2.74  |
| Washington              | 1.02   | 0.74  | 2.16  | 1.53                                  | 0.92                                 | 0.51  | 0.80  |
| West Virginia           | 0.19   | 0.59  | 0.15  | 0.00                                  | 0.49                                 | 0.66  | 1.02  |
| Wisconsin               | 0.86   | 3.36  | 1.13  | 5.80                                  | 0.88                                 | 2.09  | 2.06  |
| Wyoming                 | 0.00   | 0.00  | 0.00  | 0.00                                  | 0.00                                 | 0.00  | 0.00  |
| <b>AMT</b>              | <b>11.69%</b>  | <b>15.39%</b>                                       | <b>19.52%</b>                               | <b>11.29%</b>                         | <b>8.52%</b>                         | <b>0.00%</b>  | <b>0.00%</b>                                      |

<sup>1</sup> Certain states require funds meet investment thresholds before a shareholder can exempt distributions attributable to his or her home state. In 2021, none of the funds listed above satisfied the thresholds imposed by California or Minnesota.

## Multi-State Municipal Funds (continued)

The information below summarizes the percentage of exempt interest income received by various BlackRock Closed-End Funds on a state-by-state basis. These percentages may be useful in completing your state tax return. In addition, the percentage of income that represents a tax preference item (relating to tax-exempt interest income from certain private activity bonds) for Federal Alternative Minimum Tax (“AMT”) purposes is included for each Fund. Your portion of the exempt-interest income has been included on your Form 1099-DIV. Some states require a minimum percentage of home state bonds to permit the state tax exemption.

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| State                   | BlackRock Municipal Income Quality Trust (BYM) | BlackRock Municipal Income Trust (BFK) | BlackRock Municipal Income Trust II (BLE) | BlackRock Municipal 2030 Target Term Trust (BTT) | BlackRock MuniEnhanced Fund, Inc. (MEN) | BlackRock MuniHoldings Fund, Inc. (MHD) | BlackRock MuniHoldings Fund II, Inc. (MUH) |
|-------------------------|--|--|---|--|---|---|--|
| Alabama                 | 0.00   | 2.04                                   | 1.56                                      | 1.84   | 0.18                                    | 1.00                                    | 1.12                                       |
| Alaska                  | 0.17   | 0.04                                   | 0.00                                      | 0.02   | 0.22                                    | 0.05                                    | 0.00                                       |
| Arizona                 | 1.00   | 2.84                                   | 1.82                                      | 1.48   | 1.52                                    | 2.28                                    | 1.35                                       |
| Arkansas                | 0.00   | 0.58                                   | 0.36                                      | 0.00   | 0.32                                    | 0.73                                    | 0.60                                       |
| California <sup>1</sup> | 8.80   | 4.40                                   | 6.18                                      | 5.33   | 9.87                                    | 7.82                                    | 3.85                                       |
| Colorado                | 1.04   | 1.31                                   | 1.71                                      | 5.16   | 1.30                                    | 2.21                                    | 2.01                                       |
| Connecticut             | 0.61   | 0.19                                   | 0.40                                      | 0.53   | 0.34                                    | 0.71                                    | 0.00                                       |
| Delaware                | 0.53   | 0.23                                   | 0.19                                      | 0.38   | 0.00                                    | 0.41                                    | 0.61                                       |
| Dist of Columbia        | 2.79   | 5.95                                   | 3.80                                      | 0.23   | 0.87                                    | 2.38                                    | 2.83                                       |
| Florida                 | 4.09   | 2.05                                   | 4.30                                      | 8.61   | 9.33                                    | 5.61                                    | 5.63                                       |
| Georgia                 | 0.68   | 2.15                                   | 2.26                                      | 0.93   | 3.15                                    | 1.86                                    | 3.02                                       |
| Guam                    | 0.00   | 0.00                                   | 0.00                                      | 0.03   | 0.00                                    | 0.00                                    | 0.00                                       |
| Hawaii                  | 0.00   | 0.00                                   | 0.18                                      | 0.00   | 0.00                                    | 0.23                                    | 0.00                                       |
| Idaho                   | 0.00   | 0.15                                   | 0.44                                      | 0.01   | 0.00                                    | 0.46                                    | 1.27                                       |
| Illinois                | 14.34  | 7.75                                   | 7.84                                      | 10.17  | 9.40                                    | 8.27                                    | 6.81                                       |
| Indiana                 | 0.17   | 2.38                                   | 2.29                                      | 1.91   | 0.56                                    | 1.50                                    | 2.54                                       |
| Iowa                    | 0.65   | 1.07                                   | 1.21                                      | 3.33   | 0.00                                    | 0.78                                    | 1.17                                       |
| Kansas                  | 0.86   | 0.00                                   | 0.04                                      | 0.06   | 0.84                                    | 0.05                                    | 0.00                                       |
| Kentucky                | 0.00   | 0.88                                   | 0.94                                      | 0.38   | 0.00                                    | 0.84                                    | 0.63                                       |
| Louisiana               | 0.00   | 0.95                                   | 0.79                                      | 2.00   | 1.27                                    | 1.22                                    | 2.24                                       |
| Maine                   | 0.00   | 0.00                                   | 0.03                                      | 0.08   | 0.03                                    | 0.02                                    | 0.13                                       |
| Maryland                | 1.54   | 0.26                                   | 0.06                                      | 1.24   | 1.28                                    | 1.49                                    | 2.65                                       |
| Massachusetts           | 4.24   | 1.68                                   | 1.58                                      | 1.01   | 1.77                                    | 2.51                                    | 4.59                                       |
| Michigan                | 6.17   | 1.87                                   | 2.23                                      | 1.18   | 5.61                                    | 3.07                                    | 4.16                                       |
| Minnesota <sup>1</sup>  | 0.24   | 0.72                                   | 1.26                                      | 0.24   | 0.00                                    | 0.82                                    | 0.00                                       |
| Mississippi             | 0.00   | 0.00                                   | 0.14                                      | 0.89   | 0.00                                    | 0.67                                    | 0.00                                       |
| Missouri                | 0.00   | 0.68                                   | 0.60                                      | 0.49   | 0.38                                    | 0.66                                    | 0.28                                       |
| Montana                 | 0.00   | 0.00                                   | 0.06                                      | 0.24   | 0.00                                    | 0.01                                    | 0.00                                       |
| Nebraska                | 1.32   | 0.58                                   | 0.41                                      | 0.48   | 1.48                                    | 0.20                                    | 0.24                                       |
| Nevada                  | 1.05   | 0.00                                   | 0.06                                      | 0.63   | 0.93                                    | 0.90                                    | 0.67                                       |
| New Hampshire           | 0.09   | 0.58                                   | 0.47                                      | 0.31   | 0.00                                    | 0.42                                    | 0.85                                       |
| New Jersey              | 6.38   | 10.50                                  | 9.23                                      | 11.23  | 7.90                                    | 7.89                                    | 7.53                                       |
| New Mexico              | 0.11   | 0.00                                   | 0.01                                      | 0.99   | 0.04                                    | 0.05                                    | 0.00                                       |
| New York                | 8.17   | 17.06                                  | 15.06                                     | 2.75   | 6.74                                    | 11.31                                   | 11.46                                      |
| North Carolina          | 0.60   | 1.01                                   | 0.82                                      | 0.02   | 0.00                                    | 0.76                                    | 0.79                                       |
| North Dakota            | 0.00   | 0.24                                   | 0.14                                      | 0.00   | 0.00                                    | 0.09                                    | 0.00                                       |
| Ohio                    | 2.84   | 2.12                                   | 2.08                                      | 0.72   | 3.07                                    | 2.44                                    | 2.25                                       |
| Oklahoma                | 0.00   | 1.08                                   | 0.88                                      | 0.48   | 0.10                                    | 0.53                                    | 0.40                                       |
| Oregon                  | 0.28   | 0.54                                   | 0.32                                      | 0.31   | 0.46                                    | 0.52                                    | 0.37                                       |
| Pennsylvania            | 4.07   | 2.12                                   | 3.30                                      | 13.02  | 7.34                                    | 4.23                                    | 4.30                                       |
| Puerto Rico             | 3.49   | 4.61                                   | 4.49                                      | 3.14   | 3.14                                    | 4.32                                    | 4.71                                       |
| Rhode Island            | 1.15   | 1.91                                   | 2.05                                      | 0.92   | 0.85                                    | 1.59                                    | 2.29                                       |
| South Carolina          | 3.38   | 3.52                                   | 3.57                                      | 0.56   | 3.55                                    | 3.08                                    | 3.41                                       |
| South Dakota            | 0.31   | 0.00                                   | 0.08                                      | 0.00   | 0.74                                    | 0.10                                    | 0.00                                       |
| Tennessee               | 0.01   | 0.58                                   | 1.48                                      | 0.44   | 0.40                                    | 1.07                                    | 0.67                                       |
| Texas                   | 12.61  | 8.79                                   | 7.01                                      | 13.00  | 11.31                                   | 6.95                                    | 7.27                                       |
| US Virgin Islands       | 0.00   | 0.00                                   | 0.00                                      | 0.00   | 0.00                                    | 0.00                                    | 0.00                                       |
| Utah                    | 0.51   | 0.56                                   | 0.34                                      | 0.20   | 0.45                                    | 0.33                                    | 0.09                                       |
| Vermont                 | 0.00   | 0.00                                   | 0.28                                      | 0.00   | 0.00                                    | 0.15                                    | 0.00                                       |
| Virginia                | 1.42   | 2.29                                   | 2.36                                      | 0.54   | 0.74                                    | 2.09                                    | 1.40                                       |
| Washington              | 1.20   | 1.18                                   | 1.90                                      | 1.18   | 0.79                                    | 1.53                                    | 1.49                                       |
| West Virginia           | 0.57   | 0.08                                   | 0.35                                      | 0.14   | 0.13                                    | 0.41                                    | 0.64                                       |
| Wisconsin               | 2.52   | 0.48                                   | 1.04                                      | 1.17   | 1.60                                    | 1.36                                    | 1.68                                       |
| Wyoming                 | 0.00   | 0.00                                   | 0.00                                      | 0.00   | 0.00                                    | 0.02                                    | 0.00                                       |
| <b>AMT</b>              | <b>0.00%</b>                                   | <b>8.10%</b>                           | <b>10.30%</b>                             | <b>14.24%</b>                                    | <b>17.06%</b>                           | <b>10.69%</b>                           | <b>13.42%</b>                              |

<sup>1</sup> Certain states require funds meet investment thresholds before a shareholder can exempt distributions attributable to his or her home state. In 2021, none of the funds listed above satisfied the thresholds imposed by California or Minnesota.

## Multi-State Municipal Funds (continued)

The information below summarizes the percentage of exempt interest income received by various BlackRock Closed-End Funds on a state-by-state basis. These percentages may be useful in completing your state tax return. In addition, the percentage of income that represents a tax preference item (relating to tax-exempt interest income from certain private activity bonds) for Federal Alternative Minimum Tax (“AMT”) purposes is included for each Fund. Your portion of the exempt-interest income has been included on your Form 1099-DIV. Some states require a minimum percentage of home state bonds to permit the state tax exemption.

**Shareholders are urged to consult their tax advisor concerning the application of this information.**

| State                   | BlackRock MuniHoldings Investment Quality Fund (MFL) | BlackRock MuniHoldings Quality Fund, Inc. (MUS) | BlackRock MuniHoldings Quality Fund II, Inc. (MUE) | BlackRock MuniVest Fund, Inc. (MVF) | BlackRock MuniVest Fund II, Inc. (MVT) | BlackRock MuniYield Fund, Inc. (MYD) | BlackRock MuniYield Investment Fund (MYF) |
|-------------------------|--|---|--|-------------------------------------|--|--------------------------------------|---|
| Alabama                 | 4.08   | 0.27  | 0.26   | 0.49                                | 1.38                                   | 1.82                                 | 0.26                                      |
| Alaska                  | 0.00   | 0.00  | 0.00   | 0.33                                | 0.02                                   | 0.01                                 | 0.00                                      |
| Arizona                 | 2.53   | 1.95  | 1.88   | 4.43                                | 0.52                                   | 2.13                                 | 2.20                                      |
| Arkansas                | 0.36   | 0.32  | 0.34   | 0.49                                | 0.58                                   | 0.69                                 | 0.47                                      |
| California <sup>1</sup> | 8.74   | 12.09   | 12.16  | 3.30                                | 4.29                                   | 4.20                                 | 8.02                                      |
| Colorado                | 2.05   | 1.92  | 2.48   | 2.00                                | 1.32                                   | 2.15                                 | 2.01                                      |
| Connecticut             | 0.50   | 1.01  | 1.11   | 0.41                                | 0.09                                   | 0.32                                 | 0.17                                      |
| Delaware                | 0.00   | 0.33  | 0.34   | 0.36                                | 0.24                                   | 0.24                                 | 0.63                                      |
| Dist of Columbia        | 0.86   | 0.00  | 0.07   | 0.07                                | 4.35                                   | 6.19                                 | 0.39                                      |
| Florida                 | 4.17   | 11.89   | 13.30  | 5.24                                | 3.97                                   | 2.60                                 | 9.10                                      |
| Georgia                 | 0.02   | 0.66  | 0.73   | 0.76                                | 3.47                                   | 2.13                                 | 2.72                                      |
| Guam                    | 0.00   | 0.00  | 0.00   | 0.00                                | 0.00                                   | 0.00                                 | 0.00                                      |
| Hawaii                  | 1.44   | 0.95  | 1.14   | 0.00                                | 0.00                                   | 0.00                                 | 0.43                                      |
| Idaho                   | 1.33   | 0.00  | 0.00   | 0.00                                | 0.15                                   | 1.66                                 | 0.00                                      |
| Illinois                | 11.83  | 8.13  | 10.12  | 8.59                                | 8.35                                   | 7.04                                 | 10.17                                     |
| Indiana                 | 0.30   | 1.54  | 0.21   | 1.18                                | 2.47                                   | 2.46                                 | 1.10                                      |
| Iowa                    | 0.00   | 0.67  | 0.76   | 1.60                                | 0.80                                   | 1.06                                 | 1.47                                      |
| Kansas                  | 0.00   | 0.00  | 0.00   | 0.66                                | 0.00                                   | 0.00                                 | 0.28                                      |
| Kentucky                | 0.09   | 0.00  | 0.00   | 0.00                                | 0.90                                   | 0.91                                 | 0.00                                      |
| Louisiana               | 0.04   | 2.27  | 2.02   | 3.50                                | 1.37                                   | 1.35                                 | 1.37                                      |
| Maine                   | 0.00   | 0.00  | 0.00   | 0.62                                | 0.00                                   | 0.00                                 | 0.45                                      |
| Maryland                | 0.00   | 3.62  | 4.05   | 2.81                                | 0.40                                   | 0.42                                 | 1.40                                      |
| Massachusetts           | 6.26   | 0.47  | 0.49   | 1.10                                | 2.30                                   | 1.70                                 | 2.00                                      |
| Michigan                | 2.40   | 2.36  | 2.06   | 2.13                                | 2.33                                   | 1.90                                 | 3.81                                      |
| Minnesota <sup>1</sup>  | 0.00   | 0.19  | 0.20   | 0.53                                | 0.96                                   | 0.75                                 | 0.00                                      |
| Mississippi             | 2.04   | 2.28  | 1.58   | 3.32                                | 2.06                                   | 0.00                                 | 0.00                                      |
| Missouri                | 0.03   | 0.00  | 0.00   | 0.00                                | 1.64                                   | 1.11                                 | 0.21                                      |
| Montana                 | 0.00   | 0.08  | 0.16   | 0.17                                | 0.00                                   | 0.00                                 | 0.08                                      |
| Nebraska                | 0.00   | 0.00  | 0.00   | 0.91                                | 0.60                                   | 0.33                                 | 0.16                                      |
| Nevada                  | 0.97   | 2.70  | 2.10   | 1.39                                | 0.00                                   | 0.00                                 | 3.55                                      |
| New Hampshire           | 0.00   | 0.21  | 0.22   | 0.04                                | 0.59                                   | 0.59                                 | 0.35                                      |
| New Jersey              | 9.65   | 7.43  | 5.81   | 8.99                                | 10.08                                  | 9.44                                 | 4.44                                      |
| New Mexico              | 0.04   | 0.04  | 0.04   | 0.00                                | 0.00                                   | 0.00                                 | 0.00                                      |
| New York                | 15.72  | 5.39  | 6.95   | 6.59                                | 14.70                                  | 15.08                                | 11.87                                     |
| North Carolina          | 0.02   | 0.19  | 0.22   | 0.32                                | 0.82                                   | 1.04                                 | 0.16                                      |
| North Dakota            | 0.00   | 0.00  | 0.02   | 0.02                                | 0.24                                   | 0.24                                 | 0.00                                      |
| Ohio                    | 3.03   | 2.31  | 2.27   | 4.02                                | 1.86                                   | 2.61                                 | 2.15                                      |
| Oklahoma                | 0.00   | 0.00  | 0.00   | 0.29                                | 1.11                                   | 1.14                                 | 0.61                                      |
| Oregon                  | 0.00   | 0.20  | 0.22   | 0.76                                | 0.54                                   | 0.29                                 | 0.07                                      |
| Pennsylvania            | 4.72   | 7.51  | 7.62   | 8.90                                | 2.68                                   | 3.01                                 | 4.51                                      |
| Puerto Rico             | 3.56   | 3.25  | 3.33   | 4.41                                | 4.65                                   | 4.71                                 | 4.38                                      |
| Rhode Island            | 0.00   | 0.00  | 0.00   | 1.20                                | 1.81                                   | 2.38                                 | 2.69                                      |
| South Carolina          | 4.58   | 4.21  | 3.95   | 1.26                                | 3.77                                   | 2.76                                 | 4.40                                      |
| South Dakota            | 0.00   | 0.00  | 0.00   | 0.00                                | 0.00                                   | 0.00                                 | 0.00                                      |
| Tennessee               | 0.00   | 0.82  | 0.59   | 0.00                                | 0.68                                   | 0.80                                 | 0.54                                      |
| Texas                   | 6.41   | 5.52  | 5.40   | 8.28                                | 6.50                                   | 7.05                                 | 5.91                                      |
| US Virgin Islands       | 0.00   | 0.00  | 0.00   | 0.00                                | 0.00                                   | 0.00                                 | 0.00                                      |
| Utah                    | 1.24   | 0.13  | 0.26   | 0.02                                | 0.57                                   | 0.58                                 | 0.00                                      |
| Vermont                 | 0.00   | 0.46  | 0.48   | 0.00                                | 0.00                                   | 0.45                                 | 0.00                                      |
| Virginia                | 0.01   | 2.02  | 2.01   | 3.93                                | 2.59                                   | 2.18                                 | 2.66                                      |
| Washington              | 0.33   | 3.33  | 1.71   | 2.96                                | 1.21                                   | 1.23                                 | 0.71                                      |
| West Virginia           | 0.00   | 0.00  | 0.00   | 0.00                                | 0.08                                   | 0.08                                 | 0.69                                      |
| Wisconsin               | 0.65   | 1.16  | 1.21   | 1.23                                | 0.96                                   | 1.17                                 | 1.41                                      |
| Wyoming                 | 0.00   | 0.12  | 0.13   | 0.39                                | 0.00                                   | 0.00                                 | 0.00                                      |
| <b>AMT</b>              | <b>20.47%</b>  | <b>21.78%</b>                                   | <b>20.98%</b>                                      | <b>14.08%</b>                       | <b>8.58%</b>                           | <b>10.60%</b>                        | <b>20.69%</b>                             |

<sup>1</sup> Certain states require funds meet investment thresholds before a shareholder can exempt distributions attributable to his or her home state. In 2021, none of the funds listed above satisfied the thresholds imposed by California or Minnesota.



## Multi-State Municipal Funds (continued)

The information below summarizes the percentage of exempt interest income received by various BlackRock Closed-End Funds on a state-by-state basis. These percentages may be useful in completing your state tax return. In addition, the percentage of income that represents a tax preference item (relating to tax-exempt interest income from certain private activity bonds) for Federal Alternative Minimum Tax (“AMT”) purposes is included for each Fund. Your portion of the exempt-interest income has been included on your Form 1099-DIV. Some states require a minimum percentage of home state bonds to permit the state tax exemption.

**Shareholders are urged to consult their tax advisor concerning the application of this information.**

| State                   | BlackRock MuniYield Investment Quality Fund (MFT) | BlackRock MuniYield Quality Fund, Inc. (MQY) | BlackRock MuniYield Quality Fund II, Inc. (MQT) | BlackRock MuniYield Quality Fund III, Inc. (MYI) | BlackRock Strategic Municipal Trust (BSD) | BlackRock Taxable Municipal Bond Trust (BBN) <sup>2</sup> |
|-------------------------|---|--|---|--|---|---|
| Alabama                 | 0.68  | 0.24   | 0.21  | 0.45   | 1.36                                      | 0.00  |
| Alaska                  | 0.00  | 0.14   | 0.17  | 0.18   | 0.04                                      | 0.00  |
| Arizona                 | 1.55  | 5.82   | 1.69  | 1.67   | 1.16                                      | 1.32  |
| Arkansas                | 0.32  | 0.33   | 0.34  | 0.35   | 0.55                                      | 0.50  |
| California <sup>1</sup> | 9.98  | 9.84   | 6.55  | 7.82   | 5.50                                      | 18.81   |
| Colorado                | 2.39  | 1.07   | 1.69  | 2.02   | 2.15                                      | 2.91  |
| Connecticut             | 0.47  | 0.44   | 0.62  | 0.26   | 0.00                                      | 0.81  |
| Delaware                | 0.00  | 0.09   | 0.00  | 0.00   | 0.00                                      | 0.00  |
| Dist of Columbia        | 0.70  | 0.82   | 0.79  | 0.43   | 1.15                                      | 1.93  |
| Florida                 | 10.75   | 8.19   | 10.67   | 8.68   | 2.89                                      | 2.49  |
| Georgia                 | 2.60  | 1.89   | 1.25  | 0.36   | 2.78                                      | 4.45  |
| Guam                    | 0.00  | 0.00   | 0.00  | 0.00   | 0.00                                      | 0.00  |
| Hawaii                  | 1.18  | 0.06   | 0.22  | 0.89   | 0.00                                      | 0.00  |
| Idaho                   | 0.94  | 0.00   | 0.00  | 0.00   | 0.63                                      | 0.05  |
| Illinois                | 10.40   | 8.97   | 10.14   | 11.54  | 9.11                                      | 13.49   |
| Indiana                 | 0.23  | 0.54   | 0.51  | 0.53   | 3.13                                      | 1.20  |
| Iowa                    | 0.48  | 0.21   | 0.00  | 0.00   | 1.95                                      | 0.00  |
| Kansas                  | 0.00  | 0.69   | 0.00  | 0.89   | 0.00                                      | 0.01  |
| Kentucky                | 0.00  | 0.00   | 0.00  | 1.48   | 4.23                                      | 1.06  |
| Louisiana               | 0.62  | 1.34   | 1.34  | 1.12   | 1.07                                      | 0.73  |
| Maine                   | 0.00  | 0.04   | 0.03  | 0.00   | 0.00                                      | 0.05  |
| Maryland                | 0.14  | 2.90   | 0.80  | 0.00   | 0.22                                      | 0.30  |
| Massachusetts           | 1.06  | 3.48   | 1.41  | 2.31   | 1.58                                      | 1.48  |
| Michigan                | 0.87  | 4.77   | 5.23  | 4.54   | 3.42                                      | 2.73  |
| Minnesota <sup>1</sup>  | 1.82  | 0.00   | 0.00  | 0.00   | 1.06                                      | 0.88  |
| Mississippi             | 0.92  | 0.00   | 0.00  | 0.00   | 0.00                                      | 0.35  |
| Missouri                | 0.02  | 0.25   | 0.22  | 0.00   | 0.90                                      | 1.35  |
| Montana                 | 0.00  | 0.01   | 0.00  | 0.00   | 0.00                                      | 0.00  |
| Nebraska                | 0.00  | 0.47   | 0.75  | 0.63   | 0.53                                      | 0.00  |
| Nevada                  | 2.10  | 1.03   | 0.98  | 1.21   | 0.00                                      | 0.25  |
| New Hampshire           | 0.21  | 0.32   | 0.00  | 0.00   | 0.55                                      | 0.50  |
| New Jersey              | 6.34  | 6.29   | 7.55  | 9.54   | 8.98                                      | 7.39  |
| New Mexico              | 0.05  | 0.07   | 0.11  | 0.12   | 0.00                                      | 0.00  |
| New York                | 13.87   | 8.13   | 8.68  | 9.18   | 15.61                                     | 7.46  |
| North Carolina          | 0.37  | 0.02   | 0.00  | 0.00   | 0.99                                      | 0.00  |
| North Dakota            | 0.00  | 0.00   | 0.00  | 0.00   | 0.00                                      | 0.00  |
| Ohio                    | 2.19  | 2.45   | 2.54  | 3.28   | 1.64                                      | 4.28  |
| Oklahoma                | 0.21  | 0.17   | 0.11  | 0.00   | 0.69                                      | 0.55  |
| Oregon                  | 0.24  | 0.26   | 0.26  | 0.17   | 0.65                                      | 0.00  |
| Pennsylvania            | 0.78  | 6.50   | 7.70  | 5.90   | 5.07                                      | 2.59  |
| Puerto Rico             | 3.12  | 3.61   | 3.41  | 3.25   | 4.36                                      | 2.40  |
| Rhode Island            | 1.30  | 1.20   | 0.89  | 0.86   | 2.57                                      | 0.01  |
| South Carolina          | 7.38  | 4.48   | 4.91  | 3.98   | 2.18                                      | 1.73  |
| South Dakota            | 0.01  | 0.31   | 0.22  | 0.00   | 0.27                                      | 0.00  |
| Tennessee               | 1.09  | 0.48   | 0.48  | 0.38   | 0.35                                      | 3.10  |
| Texas                   | 7.83  | 7.62   | 11.71   | 9.48   | 6.20                                      | 2.58  |
| US Virgin Islands       | 0.00  | 0.00   | 0.00  | 0.00   | 0.00                                      | 0.00  |
| Utah                    | 0.14  | 0.40   | 1.34  | 0.79   | 0.00                                      | 1.64  |
| Vermont                 | 0.00  | 0.00   | 0.00  | 0.21   | 0.25                                      | 0.00  |
| Virginia                | 1.25  | 0.82   | 0.36  | 0.71   | 2.85                                      | 2.71  |
| Washington              | 0.61  | 1.47   | 2.31  | 2.32   | 0.72                                      | 1.77  |
| West Virginia           | 0.64  | 0.25   | 0.21  | 0.00   | 0.63                                      | 3.61  |
| Wisconsin               | 2.15  | 1.52   | 1.60  | 2.47   | 0.03                                      | 0.53  |
| Wyoming                 | 0.00  | 0.00   | 0.00  | 0.00   | 0.00                                      | 0.00  |
| <b>AMT</b>              | <b>22.28%</b>                                     | <b>18.51%</b>                                | <b>18.45%</b>                                   | <b>18.53%</b>                                    | <b>13.08%</b>                             | <b>0.00%</b>  |

<sup>1</sup> Certain states require funds meet investment thresholds before a shareholder can exempt distributions attributable to his or her home state. In 2021, none of the funds listed above satisfied the thresholds imposed by California or Minnesota.

<sup>2</sup> Distributions paid by BlackRock Taxable Municipal Bond Trust (BBN) are characterized as taxable income, not tax-exempt interest dividends. Shareholders are urged to consult their tax advisor concerning the application of the state breakdown of BBN's distribution.

## Federal Obligations

Certain BlackRock Closed-End Funds invest in obligations of the United States and obligations guaranteed by the United States or an agency or instrumentality of the United States (“Federal Obligations”). The information below summarizes the percentage of income received by the BlackRock Closed-End Funds from Federal Obligations. State law varies as to what percentage of ordinary income attributable to Federal Obligations is exempt from state income tax.

***We recommend that you consult your tax advisor to determine if any portion of the dividends you received is exempt from state income tax.***

| Fund Name   | Ticker | Percentage of ordinary income derived from Federal Obligations <sup>1</sup> |
|---|--------|---|
| BlackRock 2022 Global Income Opportunity Trust        | BGIO   | -   |
| BlackRock Capital Allocation Trust                    | BCAT   | -   |
| BlackRock Core Bond Trust                             | BHK    | -   |
| BlackRock Corporate High Yield Fund, Inc.             | HYT    | -   |
| BlackRock Credit Allocation Income Trust              | BTZ    | -   |
| BlackRock Credit Strategies Fund                      | CRDAX  | -   |
| BlackRock Credit Strategies Fund                      | CREDX  | -   |
| BlackRock Debt Strategies Fund, Inc.                  | DSU    | -   |
| BlackRock Enhanced Government Fund, Inc. <sup>2</sup> | EGF    | 28.36   |
| BlackRock ESG Capital Allocation Trust                | ECAT   | -   |
| BlackRock Floating Rate Income Strategies Fund, Inc.  | FRA    | -   |
| BlackRock Floating Rate Income Trust                  | BGT    | -   |
| BlackRock Income Trust, Inc.                          | BKT    | -   |
| BlackRock Limited Duration Income Trust               | BLW    | 1.60  |
| BlackRock Multi-Sector Income Trust                   | BIT    | -   |
| BlackRock Multi-Sector Opportunities Trust            | XMSOX  | -   |
| BlackRock Multi-Sector Opportunities Trust II         | XMSAX  | -   |
| BlackRock Taxable Municipal Bond Trust                | BBN    | -   |

<sup>1</sup> Includes U.S. Treasury Bills, U.S. Treasury Notes, U.S. Treasury Bonds, and obligations issued by the Federal Home Loan Bank, Federal Credit Banks, and the Tennessee Valley Authority.

<sup>2</sup> Funds meet the minimum investment in U.S. government securities required to exempt the distribution from tax in California, Connecticut and New York.



## Foreign Source Income

The information below summarizes the percentage of income that was derived from foreign sources with regard to certain BlackRock Closed-End Funds. The foreign source income has taxes associated with it that were paid by each Fund to various foreign jurisdictions. The Fund listed below has qualified to “pass-through” the foreign taxes to its shareholders. Accordingly, you may either deduct your portion of the taxes in computing your taxable income or take a credit for such taxes against your tax liability. These deductions or credits may be subject to limitations under the tax law. Your portion of the foreign taxes have been included on your Form 1099-DIV. The information below is provided to assist you in computing your foreign tax credit.

**Please consult your tax advisor regarding the appropriate treatment of foreign source income and foreign taxes.**

| Fund Name   | Ticker | Percentage of Income from Foreign Source Qualified Dividends <sup>1,2</sup> | Percentage of Income from Other Foreign Sources <sup>1</sup> | Percentage of Income from Foreign Sources <sup>1</sup> |
|---|--------|---|--|--|
| BlackRock Enhanced Global Dividend Trust                      | BOE    | 13.06   | -  | 13.06  |
| BlackRock Enhanced International Dividend Trust               | BGY    | 36.84   | 6.49   | 43.33  |
| BlackRock Resources & Commodities Strategy Trust              | BCX    | 57.72   | -  | 57.72  |
| BlackRock Utility, Infrastructure & Power Opportunities Trust | BUI    | 17.12   | -  | 17.12  |

<sup>1</sup> To determine your portion of foreign source qualified dividends, other foreign source income and total foreign source income, multiply the dollar amount of your ordinary dividends by the percentage indicated.

<sup>2</sup> Represents the portion of your qualified dividends that was derived from foreign sources. As a result of the lower tax rates on qualified dividends, these amounts may be subject to certain adjustments before they are taken into account for purposes of computing your foreign tax credit. Please refer to the instructions for Form 1116, Form 1118 or consult your tax advisor for additional information.

## Dividends Received Deduction

A portion of the dividends received from certain BlackRock Closed-End Funds may be eligible for the dividends received deduction available to corporate shareholders. The information below summarizes the percentage of ordinary income that is eligible for the deduction. **We recommend that you consult your tax advisor concerning the application of this information.**

| Fund Name   | Ticker | Percentage of ordinary income eligible for the dividends received deduction <sup>1</sup> |
|---|--------|--|
| BlackRock 2022 Global Income Opportunity Trust                | BGIO   | 1.46   |
| BlackRock Capital Allocation Trust                            | BCAT   | 9.51   |
| BlackRock Core Bond Trust                                     | BHK    | 4.89   |
| BlackRock Corporate High Yield Fund, Inc.                     | HYT    | 2.16   |
| BlackRock Credit Allocation Income Trust                      | BTZ    | 10.61  |
| BlackRock Credit Strategies Fund                              | CRDAX  | 0.51   |
| BlackRock Credit Strategies Fund                              | CREDX  | 0.51   |
| BlackRock Debt Strategies Fund, Inc.                          | DSU    | 0.63   |
| BlackRock Energy and Resources Trust                          | BGR    | 76.44  |
| BlackRock Enhanced Capital and Income Fund, Inc.              | CII    | 100.00   |
| BlackRock Enhanced Equity Dividend Trust                      | BDJ    | 74.83  |
| BlackRock Enhanced Global Dividend Trust                      | BOE    | 17.48  |
| BlackRock Enhanced Government Fund, Inc.                      | EGF    | -  |
| BlackRock Enhanced International Dividend Trust               | BGY    | 2.00   |
| BlackRock ESG Capital Allocation Trust                        | ECAT   | 7.12   |
| BlackRock Floating Rate Income Strategies Fund, Inc.          | FRA    | -  |
| BlackRock Floating Rate Income Trust                          | BGT    | -  |
| BlackRock Health Sciences Trust                               | BME    | 100.00   |
| BlackRock Health Sciences Trust II                            | BMEZ   | 1.58   |
| BlackRock Income Trust, Inc.                                  | BKT    | -  |
| BlackRock Innovation and Growth Trust                         | BIGZ   | -  |
| BlackRock Limited Duration Income Trust                       | BLW    | 4.42   |
| BlackRock Multi-Sector Income Trust                           | BIT    | 11.42  |
| BlackRock Multi-Sector Opportunities Trust                    | XMSOX  | -  |
| BlackRock Multi-Sector Opportunities Trust II                 | XMSAX  | -  |
| BlackRock Resources & Commodities Strategy Trust              | BCX    | 28.23  |
| BlackRock Science and Technology Trust                        | BST    | -  |
| BlackRock Science and Technology Trust II                     | BSTZ   | -  |
| BlackRock Taxable Municipal Bond Trust                        | BBN    | -  |
| BlackRock Utility, Infrastructure & Power Opportunities Trust | BUI    | 23.85  |

<sup>1</sup> Applies to corporate shareholders only.

## Section 163(j) interest dividends

A portion of the dividends received from certain BlackRock Closed-End Funds may qualify as Section 163(j) interest dividends and thus as business interest income when determining the limitation of any business interest expense deduction. The information below summarizes the percentage of income that may qualify as interest dividends.

**We recommend that you consult your tax advisor concerning the application of this information.**

| Fund Name  | Ticker | Percentage of ordinary income consisting of Section 163(j) interest dividends |
|--|--------|---|
| BlackRock 2022 Global Income Opportunity Trust       | BGIO   | 92.92   |
| BlackRock Capital Allocation Trust                   | BCAT   | 55.14   |
| BlackRock Core Bond Trust                            | BHK    | 74.76   |
| BlackRock Corporate High Yield Fund, Inc.            | HYT    | 94.97   |
| BlackRock Credit Allocation Income Trust             | BTZ    | 83.51   |
| BlackRock Credit Strategies Fund                     | CRDAX  | 78.97   |
| BlackRock Credit Strategies Fund                     | CREDX  | 78.97   |
| BlackRock Debt Strategies Fund, Inc.                 | DSU    | 97.89   |
| BlackRock Enhanced Government Fund, Inc.             | EGF    | 97.75   |
| BlackRock ESG Capital Allocation Trust               | ECAT   | 2.63  |
| BlackRock Floating Rate Income Strategies Fund, Inc. | FRA    | 98.99   |
| BlackRock Floating Rate Income Trust                 | BGT    | 99.73   |
| BlackRock Income Trust, Inc.                         | BKT    | 100.00  |
| BlackRock Limited Duration Income Trust              | BLW    | 95.58   |
| BlackRock Multi-Sector Income Trust                  | BIT    | 88.58   |
| BlackRock Multi-Sector Opportunities Trust           | XMSOX  | 78.27   |
| BlackRock Multi-Sector Opportunities Trust II        | XMSAX  | 77.51   |
| BlackRock MuniAssets Fund, Inc.                      | MUA    | 13.42   |
| BlackRock Municipal Income Trust II                  | BLE    | 100.00  |
| BlackRock MuniHoldings Fund, Inc.                    | MHD    | 100.00  |
| BlackRock MuniVest Fund, Inc.                        | MVF    | 100.00  |
| BlackRock MuniYield California Fund, Inc.            | MYC    | -   |
| BlackRock MuniYield Fund, Inc.                       | MYD    | 100.00  |
| BlackRock New York Municipal Income Trust            | BNY    | 100.00  |
| BlackRock Taxable Municipal Bond Trust               | BBN    | 100.00  |

### Additional Information

For additional information, please visit our website at <http://www.blackrock.com/investing/resources/tax-information> or contact BlackRock Advisors at (800) 882-0052, if you need further information.